



MAILCALL

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September 3, 2004

We have run the "Oval" control on our boat for a good number of hours now, and it performs quite well; we will begin shipping them next week.

Currently, U.S. boat builders using Lectrotab number about 60, and are, for the most part building smaller boats under 40 feet. However, recent inquiries are coming from builders of larger boats in the 40 to 80 foot range. Most of these boats are relatively fast and will need significant lift to trim them out, so in these applications, the Lectrotab product will be subjected to an overall tougher job. We will be watching these installations very carefully and expect to learn a lot about what we can and cannot do. From this, we will be able to develop more definitive guidelines for applying the Lectrotab product.

More next week but let us hear from you in the meantime. Use mailcall@lectrotab.com for your reply. Our responses will continue to be very quick!

Best Regards,

L. Jeremy Crews
President